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## **CBU signs letter of intent with medical campus developer**

RIVERSIDE (November 10, 2010) – Officials of March Healthcare Development (MHD) and California Baptist University (CBU) announced November 10 the signing of a letter of intent outlining mutual participation in a planned medical campus occupying a portion of the former March Air Force Base near Moreno Valley.

Donald N. Ecker, MHD Managing Director & Project Leader, and Dr. Ronald L. Ellis, CBU President, signed the letter of intent that previously was approved by the university's Board of Trustees. Ecker said the letter represents the intent "to facilitate the development of a research, education, training and/or healthcare services facility on the campus property."

Under terms of the preliminary agreement, MHD pledges to convey a portion of the 170-acre site known as the March LifeCare Campus to CBU as a "charitable gift." In return, CBU would be expected to develop and operate a facility on the property. No value was placed on the proposed gift of approximately five acres that CBU would receive under a definitive agreement that is yet to be developed for the partnership with MHD.

The March LifeCare campus is expected to cost \$3.3 billion and eventually will include over six million square feet of healthcare related development, according to a spokesperson for MHD. It has been called the largest healthcare project in the Western United States.



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When completed, plans call for the development to include a hospital, medical office buildings, retail, skilled nursing facilities, continuing care community, ambulatory care facilities, a hotel and healing institute, and education, research and training facilities.

The project is expected to create over 5,000 construction jobs in Phase 1. Overall the project is expected to create 12,700 construction jobs and 7,200 full-time healthcare and related jobs.

Completion of the entire project is expected to take less than 10 years.